

## IRA/FSA/HRA Rollovers

The IRS allows a one-time rollover from an IRA to an HSA. The IRA transfer IS subject to the annual contribution limits listed above.

Additionally, your employer may allow a one-time rollover from an FSA or HRA to your HSA. The FSA/HRA transfer is NOT subject to the annual contribution limits listed above. Please contact your employer to find out if this is an option for you.

## Contribution Options

### Personal Check

You may mail tax-deductible contributions, along with a contribution coupon (deposit slip), directly to UMB. The deposit slip is especially designed for Health Savings Accounts because it includes check boxes so you may specify if this is a contribution for a prior-year (from January 1<sup>st</sup> through April 15<sup>th</sup>), IRA rollover, or a re-deposit of distribution taken out in error. Contribution deposits are credited on the date of receipt. If your deposited check is returned the contribution will be reversed, and your account will be assessed a returned deposited item charge. To avoid having a contribution returned, please make sure all your information is included on the deposit slip, including your 10-digit HSA account number.

Contribution coupons can be found by clicking Health Savings Accounts on [umb.com](http://umb.com) or by calling UMB HSA customer service at 866-520-4HSA.

### Electronic Transfer from a Personal Account

You may make a tax-deductible deposit directly from a personal checking account to your HSA by using UMB's Online Transfer tool. Just log on to your HSA account from [umb.com](http://umb.com) and select "Make a Contribution".

## Payroll Contributions

Your employer may send your contributions made through payroll deduction directly to UMB. These payroll deductions may be pre-tax or post-tax depending on your employer's tax status and plan design. Please contact your employer for more information on payroll options.

Some employers electronically transfer HSA deposits directly to UMB via ACH and other employers bundle contributions from all HSA plan participants and send in one contribution check to UMB's lockbox. All employer deposits will automatically be credited to the current year. If you want to have an electronic contribution credited to the prior year, UMB's customer service department can assist you by calling 866-520-4HSA.

## Rollover Contributions

If you have funds in another HSA you can transfer them to UMB. Make sure to open your UMB HSA first then complete the Transfer to UMB from Other Trustee form that is available by clicking Health Savings Accounts from [umb.com](http://umb.com). Click the "Individual" tab, then Documents and Forms.

[umb.com](http://umb.com)  
866-520-4HSA(4472)

*It's your Choice.*  
It's your UMB HSA.

**UMB**<sup>®</sup>

Deposits in UMB Bank are insured by the FDIC to the maximum amount permitted by law.

HSA1007 08/09

## Contribution Options for your UMB Health Savings Account for 2010



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## Guidelines for Individual Contributions to Your HSA

Contributions can be made to your HSA AFTER you have completed the online enrollment and received your account number in the mail from UMB. You will need your account number in order for you or your employer to make contributions to your HSA.

### HSA Contribution Eligibility

HSA contributions receive favorable tax treatment. In order to contribute to an HSA, you must meet the following criteria:

1. Be enrolled in an HSA-compatible high deductible health plan (HDHP); a comprehensive medical plan with the following Federal law requirements:
  - *Deductible must be at least:*
    - Self-only coverage: at least \$1,150 in 2009, at least \$1,200 in 2010.
    - Family coverage: at least \$2,300 in 2009, at least \$2,400 in 2010.
  - *Annual out-of-pocket expenses cannot exceed:*
    - Self-only coverage: \$5,800 in 2009, \$5,950 in 2010.
    - Family coverage (including deductibles, co-pays, and coinsurance): \$11,600 in 2009, \$11,900 in 2010.

- *While HDHPs may cover “preventive care” before the deductible is met, in general, all medical expenses (including prescriptions) must be subject to the deductible.*

Your eligibility to contribute to an HSA for each month is generally determined by whether you have HDHP coverage on the first day of the month.

2. Have no other health insurance coverage that does not meet the minimum requirements listed in #1. (Other types of insurance like specific injury insurance, accident, disability, dental care, vision care, or long-term care insurance are permitted).
3. Not enrolled in Medicare
4. Not listed as a dependent on another individual’s tax return
5. Not receiving any benefits from the Veterans Administration (during the previous three months)

Additional restrictions may apply. You should contact your insurance provider for more information or log on to the U.S. Treasury Web site [treas.gov/offices/public-affairs/hsa](http://treas.gov/offices/public-affairs/hsa) for answers to commonly asked questions.

### HSA Annual Contribution Limits

Contributions are only accepted in the form of cash; no other forms of payment (such as stocks or property) are accepted. The Federal Government has established yearly maximum HSA contribution limits. The maximum contribution to an individual HSA is:

- Self-only HDHP coverage: \$3,000 in 2009, \$3,050 in 2010.
- Family HDHP coverage: \$5,950 in 2009, \$6,150 in 2010.

### Catch-up Contribution Limits

In addition to the standard HSA annual contribution limits discussed above, accountholders age 55 and older can make additional “catch-up contributions”. The maximum annual catch-up contribution is as follows:

Taxable Year

- 2009 and later - \$1,000

*Please note: For married couples to each be eligible for the catch-up contribution, both individuals must have their own HSA.*

All 2009 contributions, including “catch-up” must be made by April 15, 2010.

### Partial Year Eligibility

If you do not meet the HSA Contribution Eligibility requirements for all of 2009, you are still eligible to make the maximum HSA contribution as long as you remain eligible for all twelve months of 2010.

If you do NOT remain eligible for HSA contributions (i.e. lose HDHP coverage) for all of 2010, you are only eligible to make a pro rated contribution for 2009. The pro rated amount is 1/12 of the 2009 maximum contribution for the type of HDHP coverage you have times the number of months you have that type of coverage. If your contribution was greater than the pro rated amount, and you fail to remain covered by an HDHP for all of 2010, the extra contribution above the pro rated amount is included in income and subject to an additional 10 percent tax.